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BOYD SUPPORTS FISCALLY RESPONSIBLE TAX RELIEF FOR 38,000 NORTH FLORIDIANS

Legislation would keep AMT from hitting 25 million families nationwide

WASHINGTON, D.C.—Congressman Allen Boyd (D-North Florida), a leader of the Blue Dog Coalition, today announced his support for a new tax relief bill that would keep the Alternative Minimum Tax (AMT) from hitting 25 million families nationwide.

“I am proud to support this fiscally responsible tax relief bill, which will put money back in the pockets of millions of hardworking Americans,” Boyd said.

The legislation provides one-year relief from the AMT without adding to the deficit by closing loopholes in the tax code.

“The Senate is now tasked with considering an AMT bill, and I strongly urge our Senators to do the right thing for the American people,” Boyd said.

The AMT was created in 1969 to target 155 high income households that had been eligible for so many tax breaks that they paid no federal income tax.

“The IRS calls the AMT the ‘Number 1 most serious problem’ facing taxpayers, and they are right,” Boyd said.

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